

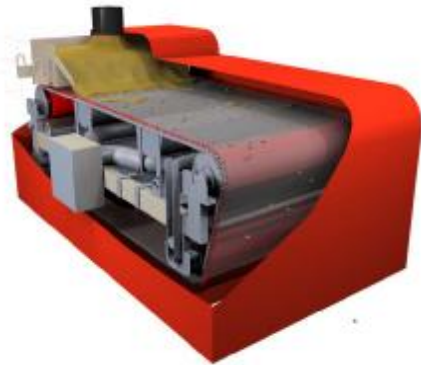
3<sup>rd</sup> Annual Cocktail Reception  
La Colombe d'Or  
Houston, TX

Ole Melberg, Managing Partner

October 21, 2009

energy ventures 

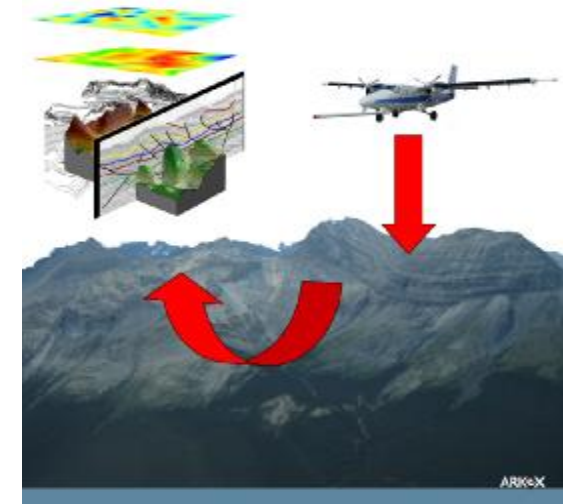
# Energy Ventures: The Oilfield Services Venturepreneur



Four Energy Sector  
Venture Capital Funds with total  
commitments from investors of  
NOK 2,330 / USD 400 million

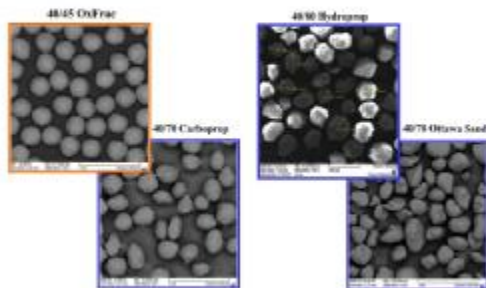
## Industry Trends/Focus

- Oil and gas remain main sources of energy for decades to come
- Technology - key to bridging the energy gap and to make energy cleaner and more efficient
- Technology Advisory Board developed and monitors key technology trends to guide investment criteria
- Target high growth OFS companies with unique technologies or solutions
- Combination of capital and competence to create value in the industry



Ox-Frac: more oil, more gas, more quickly  
50% greater proppant transport

**OXANE**



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**PanGeo's Imaging Tools**

Sub-Bottom Imager    Acoustic Corer    Acoustic Zoom

**From the Seafloor to Reservoir...**

Engineering & Research    Development    Production    Maintenance

# Competent Investors in Oil & Gas Technology

>1300

Deals vetted

23

Investments in game-changing technology companies

7

Successful exits

0

Total write downs

Top 10%

Venture capital returns

# Our Portfolio Addresses E&P Critical Challenges

## Exited Investments



## Current Investments



energy ventures

# Energy Ventures' Core Competencies

